

CAPITAL BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

5/22/25

CONTACT DEPARTMENT:

Transportation and Public Works

SUBJECT: Approve an ordinance amending the Fiscal Year 2024-2025 Transportation and Public Works Department Capital Budget (Ordinance No. 20240814-007) to increase appropriations by \$244,000,000 for City costs related to the I-35 Cap and Stitch Program.

CURRENT YEAR IMPACT

Department:	Transportation and Public Works
Project Name:	IH-35 Cap and Stitch Program
Funding Source(s):	General Obligation Bonds

Unencumbered Balance	\$0
This Action	\$244,000,000
Estimated Available	<u>\$244,000,000</u>

ANALYSIS / ADDITIONAL INFORMATION: This action is to request approval of a budget amendment for the Transportation and Public Works Department to appropriate \$244,000,000 in tax exempt general obligation bonds for costs related to the I-35 Cap and Stitch Program.

The exact amount of general obligation bonds needed for the roadway element and design will become more defined after Council provides clarification on where the City will fund Phase 1 roadway elements by the end of May 2025.