

Combined Utility Revenue Bond Redemption Fund BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

12/11/25

DEPARTMENT:

Austin Water

FUND:

Combined Utility Revenue Bond Redemption Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2025-2026 Austin Water Operating Fund (Ordinance No. 20250813-005) to increase transfers out to the Combined Utility Revenue Bond Redemption Fund by \$16,633,211; and amending the Fiscal Year 2025-2026 Combined Utility Revenue Bond Redemption Fund (Ordinance No. 20250813-005) to increase transfers in by \$16,633,211 and increasing appropriations by \$16,633,211 to defease and redeem outstanding Water and Wastewater System Revenue Refunding Bonds.

CURRENT YEAR IMPACT:

	2025-26 Approved	This Action	2025-26 Amended
Beginning Balance	<u>186,266,182</u>	<u>0</u>	<u>186,266,182</u>
Revenue			
Total Revenue	<u>3,330,383</u>	<u>0</u>	<u>3,330,383</u>
Transfers In			
Other Funds	0		0
Austin Energy	188,084,413		188,084,413
Austin Water Utility	218,422,272	16,633,211	235,055,483
Total Transfers In	<u>406,506,685</u>	<u>16,633,211</u>	<u>423,139,896</u>
Total Available Funds	<u>409,837,068</u>	<u>16,633,211</u>	<u>426,470,279</u>
Other Requirements			
Interest payment D/S funds	199,066,212		199,066,212
Principal payment D/S funds	153,560,000		153,560,000
Debt defeasance payment D/S funds	30,000,000	16,633,211	46,633,211
Trf Austin Water Utility to Debt Defeasance	0		0
Total Other Requirements	<u>382,626,212</u>	<u>0</u>	<u>382,626,212</u>
Total Requirements	<u>382,626,212</u>	<u>0</u>	<u>382,626,212</u>
()			
Over Total Requirements	<u>27,210,856</u>	<u>16,633,211</u>	<u>43,844,067</u>
Ending Balance	<u>213,477,038</u>	<u>16,633,211</u>	<u>230,110,249</u>

FIVE-YEAR ESTIMATED IMPACT:

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Total Available Funds	16,633,211	0	0	0	0
Total Requirements	0	0	0	0	0
Net Budget Impact	16,633,211	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: Capital Improvement Program (CIP) transfers in are from impact fee/capital recovery fee (CRF) collections that are restricted in use by Texas Local Government Code Section 395.012. Allowable uses include paying costs of constructing capital or facility improvements, and pledging for payment of debt service issued to finance capital or facility improvements identified in the Impact Fee Capital Improvements Plan 5-Year Update. The transfers out from CRF to debt defeasance of \$30,000,000, Operating to debt defeasance of \$16,633,211, for a combined total of up to \$46,633,211 will be used to reduce Austin Water existing debt service.