ORDINANCE NO.

AN ORDINANCE ENACTING A PLACE-BASED ENHANCEMENT PROGRAM PURSUANT TO TEXAS LOCAL GOVERNMENT CODE CHAPTER 380.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The council finds that:

(A) Texas Local Government Code Chapter 380 allows the city council to establish and provide for the administration of one or more economic development programs.

(B) Beginning in 2004, the city council has established and provided for the administration of various economic development programs for the purpose of promoting economic development and stimulating business and commercial activity in the City of Austin.

(C) Pursuant to Resolution No. 20170302-034, the city council directed the City Manager to initiate a stakeholder consultation process and develop recommendations for implementing comprehensive revisions to the City's economic development incentives policies and programs.

(D) Since that time, the City Manager has conducted a thorough examination of the full range of incentive agreement options and tools available to the City in order to create a comprehensive and unified set of economic development policies and promote more equitable and inclusive economic opportunities and improved, positive health outcomes for all Austinites.

(E) The city council adopted Chapter 380 Policy and Economic Development Guiding Principles that align with the Imagine Austin Comprehensive Plan, pursuant to which the City will develop multiple economic development programs.

(F) The City Manager has developed a Place-Based Enhancement Program in line with the Chapter 380 Policy and Economic Development Guiding Principles, which will provide certain economic development incentives and enhancements for certain place-based businesses.

PART 2. The Place-Based Enhancement Program is created as an economic development program of the City. The Place-Based Enhancement Program Guidelines, "Exhibit A," are approved. The City Manager is authorized to promulgate rules implementing the Place-Based Enhancement Program pursuant to City Code Chapter 1-2 (*Adoption of Rules*).

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PART 3. This ordinance takes effect on _____, 2024.

PASSED AND APPROVED

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	§	
_____ , 2024	§	_____
		Kirk Watson
		Mayor

APPROVED: _____ **ATTEST:** _____

Deborah Thomas
Acting City Attorney

Myrna Rios
City Clerk

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