



# City of Austin

## Recommendation for Action

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**File #:** 25-2244, **Agenda Item #:** 10.

11/6/2025

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### **Posting Language**

Authorize three contracts for carbon credit broker services for all City departments with Anew Carbon Development, LLC, Carbonbetter Climate Services LLC, and Natural Capital Partners Incorporated dba Climate Impact partners LLC, for an initial term of two years with up to three 1-year extension options in an amount not to exceed \$1,060,000. Funding: \$126,667 is available in the Operating Budget of various City departments. Funding for the remaining contract term is contingent upon available funding in future budgets.

### **Lead Department**

Austin Financial Services.

### **Client Department(s)**

Citywide.

### **Fiscal Note**

Funding in the amount of \$126,667 is available in the Fiscal Year 2025-2026 Operating Budget of various City departments. Funding for the remaining contract term is contingent upon available funding in future budgets.

### **Procurement Language:**

Austin Financial Services issued a Request for Qualifications Statements solicitation RFQS 5000 SLW4005 for these services. The solicitation was issued on May 5, 2025, and closed on June 3, 2025. Of the ten offers received, the recommended contractors submitted the best evaluated responsive offers. A complete solicitation package, including a log of offers received, is available for viewing on the City's website. This information can currently be found at

[https://financeonline.austintexas.gov/afo/account\\_services/solicitation/solicitation\\_details.cfm?sid=141991](https://financeonline.austintexas.gov/afo/account_services/solicitation/solicitation_details.cfm?sid=141991).

### **MBE/WBE:**

This solicitation was reviewed for subcontracting opportunities in accordance with City Code Chapter 2-9B (Minority-Owned and Women-Owned Business Enterprise Procurement Program). For the services required for this solicitation, there were no subcontracting opportunities; therefore, no subcontracting goals were established.

### **For More Information:**

Direct questions regarding this Recommendation for Council Action to Austin Financial Services Department - Central Procurement at: [FSDCentralProcurementRCAs@austintexas.gov](mailto:FSDCentralProcurementRCAs@austintexas.gov) or 512-974-2500. Respondents to the solicitation and their Agents should direct all questions to the Authorized Contact Person identified in the solicitation.

### **Additional Backup Information:**

The contracts will provide broker services for carbon credits. Carbon credits represent a reduction in greenhouse gas emissions, typically measured in metric tons of carbon dioxide equivalent (CO<sub>2</sub>e), achieved through projects like reforestation, renewable energy, or methane capture. The City will purchase carbon

credits to compensate for emissions unable to be eliminated directly, helping meet sustainability goals or comply with regulatory requirements. By investing in these offsets, the City is taking responsibility for the environmental impact, supporting global emissions reduction efforts, and demonstrating leadership in climate action while working to transition toward lower-emission infrastructure and practices.

The contracts replace a contract which expired April 22, 2025. The requested authorization is based on department estimates and historical spend. Anew Carbon Development, LLC is a current provider of these services.

An evaluation team with expertise in this area evaluated the offers and scored Anew Carbon Development, LLC, Carbonbetter Climate Services LLC, and Natural Capital Partners Incorporated dba Climate Impact partners LLC as the best to provide these services based on scope requirements and deliverables, professional and industry experience, and broker portfolio and transaction documentation.

<b>Contract Details:</b>		
<b>Contract Term</b>	<b>Length of Term</b>	<b>Contract Authorization</b>
Initial Term	2 years	\$314,000
Optional Extension 1	1 year	\$192,000
Optional Extension 2	1 year	\$223,000
Optional Extension 3	1 year	\$331,000
<b>Total</b>	<b>5 years</b>	<b>\$1,060,000</b>

**Note:** Contract Authorization amounts are based on the City's estimated annual usage.