

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

12/12/24

CONTACT DEPARTMENT(S):

Building Services Department; Transportation and Public Works Department

FUND(S):

Permitting and Development Center Fund; Parking Management Fund

SUBJECT: Approve an ordinance amending Ordinance No. 20240814-006 to add the Small Business Opportunity Summit hosted by the Diversity Ethnic Chamber Alliance to the list of co-sponsored events for which Council waives fees and reimburses costs.

CURRENT YEAR IMPACT:

Estimated Fees Waived:

\$1,800.00 Parking Fees

\$1,560.00 Event Rental Fees

\$3,360.00 Total Estimated Fees Waived

ANALYSIS / ADDITIONAL INFORMATION:

This City co-sponsorship amendment results in an estimated \$3,360 in unrealized fee revenue for Fiscal Year 2024-2025 for the Permitting and Development Center Fund and Parking Management Fund. The estimated annual unrealized revenue in subsequent years is subject to change.