

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

12/11/25

**DEPARTMENT:**

Austin Convention Center

**FUND**

Austin Tourism Public Improvement District Fund

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2025-2026 Austin Tourism Public Improvement District Operating Budget (Ordinance No. 20250813-005) to appropriate \$20,114,620 in district assessment funds to transfer to the Austin Tourism Public Improvement District Corporation for Austin Tourism Public Improvement District expenditures. Funding: \$20,114,620 is projected to be available in the Fiscal Year 2025-2026 Tourism Public Improvement District Operating Budget from assessments. Actual revenue is dependent on the eligible activities that will occur under the service plan.

**CURRENT YEAR IMPACT:**

	2025-26 Approved	This Action	2025-26 Amended
Beginning Balance	0	0	0
Revenue			
Public Improvement District Assessment	27,878,795	0	27,878,795
Total Revenue	27,878,795	0	27,878,795
Total Appropriated Funds	27,878,795	0	27,878,795
Requirements			
Public Improvement District	7,764,175	20,114,620	27,878,795
Total Requirements	7,764,175	20,114,620	27,878,795
Excess (Deficiency) of Total Available Over Total Requirements	20,114,620	(20,114,620)	0
Ending Balance	20,114,620	(20,114,620)	0

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Total Revenue	0	0	0	0	0
Total Requirements	20,114,620	0	0	0	0
Net Budget Impact	(20,114,620)	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** The purpose of the ATPID was to provide funding for special supplemental services relating to increased marketing, sales initiatives and sales incentives to retain and secure existing and new meetings, events at the Austin Convention Center and the Palmer events Center. Resolution No. 20190523-029 directed the City Manager to prepare for the creation of ATPID which would increase hotel activity and tourism in Austin while also generating revenue that would make available funding to help address homelessness, or any other lawful municipal purpose, once statutory limitations have been satisfied. Resolution No 20230831-136 directed the City manager to establish the House our People Endowment Fund (HOPE Fund) dedicated to receive and expend funds to address homelessness. Resolution No. 20241212-086 authorized the establishment of an Austin Tourism Public Improvement District.