



City of Austin

Recommendation for Action

File #: 24-4114, **Agenda Item #:** 45.

3/21/2024

Posting Language

Conduct a public hearing and approve a resolution reauthorizing the South Congress Preservation and Improvement District.

Lead Department

Economic Development.

Fiscal Note

There is no fiscal impact.

Prior Council Action:

October 15, 2014 - Council approved Resolution No. 2014016-062 authorizing the creation of the South Congress Preservation and Improvement District (PID).

October 17, 2019 - Council approved Resolution No. 20191017-037 reauthorizing the PID.

June 1, 2023 - Council approved Ordinance No. 20230601-009 setting the assessment rate and approving the proposed 2024 assessment roll for the PID.

July 20, 2023 - Council approved Resolution No. 20230720-163 adopting the PID Service and Assessment Plan and Budget update for 2024.

February 15, 2024 - Council set the public hearing for reauthorization for March 21, 2024.

For More Information:

Sylvia Holt-Rabb, Director, Economic Development Department, 512-974-3131; Kimberly Oliveras, Deputy Chief Financial Officer, 512-974-2924; Donald Jackson, Economic Development Department, 512-974-2214.

Additional Backup Information:

This resolution reauthorizes the PID for a period of five years. Petitions signed by property owners requesting authorization have been submitted and certified by the City Clerk's Office.

Council approved the reauthorization of the PID and set the assessment rate on October 17, 2019. Council also contracted with the South Congress Improvement Association to manage the PID. Council has approved subsequent budgets, service plans, and assessment rolls for the PID. The resolution reauthorizing the PID provided that it would dissolve five years after creation unless reauthorized through the petition process set out in the PID Assessment Act, Chapter 372, Local Government Code.

Since the PID was authorized in October 2014, the South Congress Improvement Association has provided enhanced services, including public order and safety, communications and membership, physical improvements, marketing, public relations, economic development, and historic preservation and accentuation.

The signed petitions submitted by South Congress Improvement Association represent over 50 percent of all taxable real property liable for assessment under the proposed PID reauthorization and constitute over 50 percent of all record owners of taxable real property that is liable for assessment under the proposal. As certified by the City Clerk, the number of signatures is greater than the number required by Chapter 372, Local Government Code, and meets the legal requirements for a petition requesting authorization.

The PID boundaries remain the same, as shown on the PID Map (Exhibit A). All exemptions remain the same, as indicated in the resolution continuing PID services. The original petitions, as executed by the property owners or authorized representatives, are available for inspection by the public in the City Clerk's Office.

As required by Section 372.013, Local Government Code, South Congress Improvement Association has prepared a five-year service plan (Exhibit B). The proposed service plan is both feasible and necessary to continue enhanced services within the PID boundaries. The five-year service plan summarizes programs of South Congress Improvement Association and includes five-year expenditure projections, proposed revenues, and assessment rates.

Property owners have been notified and notification requirements are complete as outlined in Section 372.003, Local Government Code.