

RCA Backup

Item Title: RCA Backup – Villages at Collinwood

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	26,346,009	Acquisition	26,445,000
Third Party Equity	13,867,419	Off-Site	-
Grant		Site Work	343,203
Deferred Developer Fee	3,430,896	Site Amenities	342,654
Other	2,210,677	Building Costs	5,193,904
Previous AHFC Funding		Contractor Fees	823,167
Expected AHFC Request		Soft Costs	1,536,874
		Financing	6,087,985
		Developer Fees	5,082,214
Total	\$ 45,855,001	Total	\$ 45,855,001

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI						0
Up to 40% MFI						0
Up to 50% MFI						0
Up to 60% MFI		90	84			174
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	90	84	0	0	174

Population Served: Elderly

April Housing

April Housing is a dedicated Blackstone portfolio company spanning transactions, asset management, compliance, preservation, capital markets, and public relations. The company has professionals and leadership with an average of 20+ years of Low Income Housing Tax Credits (LIHTC) industry experience. The company's resyndication vice presidents alone have developed over 8,500 LIHTC units spanning 55 developments.