

25 **WHEREAS**, the Act requires that the Proposed Assessment Roll be filed
26 with the City Clerk and be subject to public inspection; and

27 **WHEREAS**, the Act requires that a public hearing (Assessment Hearing) be
28 called to consider proposed assessments and requires the Council to hear and pass
29 on any objections to the proposed assessments at, or on the adjournment of, the
30 Assessment Hearing; and

31 **WHEREAS**, the Act requires that notice of the Assessment Hearing be
32 mailed to property owners liable for assessment and published in a newspaper of
33 general circulation in the City and the City's extraterritorial jurisdiction before the
34 10th day before the date of the Assessment Hearing; and

35 **WHEREAS**, the Council's final determination and approval of the costs of
36 the Authorized Improvements benefitting property located in Improvement Area
37 #3 shall be subject to and contingent upon the Council's approval, after the
38 Assessment Hearing, of a final Service and Assessment Plan, including the final
39 Assessment Roll; and

40 **WHEREAS**, the City and SLF III – Onion Creek, L.P., a Texas limited
41 partnership, the developer of the District (Developer) responsible for the
42 construction of public improvements to serve Improvement Area #3 of the District,
43 have entered into an Estancia Hill Country Public Improvement District Financing
44 Agreement (Financing Agreement) dated June 20, 2013, as amended by a First
45 Amendment dated November 28, 2018; and

46 **WHEREAS**, all capitalized terms not otherwise defined in this Resolution
47 shall have the meanings given them in the Preliminary SAP; **NOW**,

48 **THEREFORE**,

49 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

50 The Council approves the Preliminary SAP for the District, including the
51 Proposed Assessment Roll. All capitalized terms not otherwise defined in this
52 Resolution shall have the meanings given them in the Preliminary SAP.

53 **BE IT FURTHER RESOLVED:**

54 The Council determines that the total costs of the Authorized Improvements
55 benefitting property located in Improvement Area #3 to be financed by the District
56 are as set forth in Section V.C(3) of the Preliminary SAP, which costs do not
57 include the payment of expenses incurred in the administration of the District.

58 **BE IT FURTHER RESOLVED:**

59 The Council directs that the Proposed Assessment Roll be filed with the City
60 Clerk and be available for public inspection.

61 **BE IT FURTHER RESOLVED:**

62 The Council directs the City Clerk to publish notice of the Assessment
63 Hearing to be held on September 25, 2025, in substantially the form attached as
64 Exhibit B, in a newspaper of general circulation in the City and the City's
65 extraterritorial jurisdiction on or before September 14, 2025.

