

# Affordability Impact Statement

#### Sound Assessment Requirement

Initiated by: Resolution No. Resolution No. 20181018038

Date: 8/28/2024

### **Proposed Regulation**

The proposed amendment would require new residential (requiring a full site plan) and hotel development projects within 600' of an establishment with an Outdoor Music Venue Permit (OMV), or 300' of a Performance Venue to conduct a sound assessment. A site plan application will not be processed unless the applicant confirms that the sound assessment was completed. However, the rule does not require developers to incorporate the assessment results into their building designs.

#### Land Use/Zoning Impacts on Housing Costs

The proposed change would have a **neutral** impact on housing costs via land use and zoning. The amendment does not add any new design or construction or review requirements. The proposed change mandates that a sound assessment be completed, providing developers with information to consider for potential compatibility in their designs, without imposing additional requirements.

#### Impact on Development Cost

The proposed changes would have a **neutral** impact on development cost as the requirement does not impose additional design, construction, or review requirements. An additional affordability impact statement will be prepared during the rule adoption process to evaluate potential cost impacts of the specific sound assessment certification requirements, allowing for a thorough evaluation of potential impacts on housing affordability.

## Impact on Affordable Housing

The proposed changes would have a **neutral** impact on affordable housing. Given that the rule only mandates the completion of a sound assessment and does not impose further obligations, it is not expected to affect the affordability or availability of affordable housing options.

None

Manager's Signature \_\_\_\_\_