



City of Austin

Recommendation for Action

File #: 26-1752, **Agenda Item #:** 14.

5/21/2026

Posting Language

Approve an ordinance setting the calendar year 2027 rate of assessment for the East Sixth Street Public Improvement District within the City of Austin and approving the calendar year 2027 assessment roll for the district. Funding: This item has no fiscal impact.

Lead Department

Austin Financial Services.

Fiscal Note

This item has no fiscal impact.

For More Information:

Kim Olivares, Director, Austin Financial Services (512) 974-2924; Christine Maguire, Division Manager, Austin Financial Services (512) 974-7131; Margaret Shaw, Economic Redevelopment Program Manager, Austin Financial Services (512) 974-6497.

Additional Backup Information:

This action will approve an ordinance setting the assessment rate and approving the proposed 2027 assessment roll for the District.

State law requires Council approval of a proposed assessment roll. Approval of the proposed assessment roll is necessary so that notices may be sent to the property owners, giving them an opportunity to review the property valuations prior to the public hearing. All previously approved exemptions and exclusions from assessments are retained in this year's roll. Council requested that this assessment process be timed so that it coincides with the receipt of other real property tax bills. At their May 6, 2026, meeting, the Board of Directors of the Pecan Street Owners Association, dba Sixth Street Austin, which manages the District, confirmed the proposed assessment rate of \$0.010/\$100 valuation below \$500,000.

State law requires Council to take specific actions each year regarding public improvement districts. To meet statutory notice requirements in Texas Local Government Code Chapter 372 governing Public Improvement Districts (PID), staff needs at least six weeks between the first step of Council setting the proposed PID assessment rate and property roll and the second step for Council to conduct a public hearing and adopt PID rate and roll and approve the PID management entity's annual Service and Assessment Plan. To meet these statutory requirements, the first PID actions are scheduled for May 21, 2026 and the second for July 23, 2026.

A public hearing will be held on July 23, 2026, to consider the 2027 assessments for the District. State law requires a public hearing to consider the assessments. Each property owner has the right to appear at the hearing.

The District encompasses approximately 14 blocks in downtown Austin along East 6th Street from I- 35 westward to Congress Avenue. At the request of property owners, the District was created in 2004 and reauthorized by City Council in 2009, 2014, 2019, and 2024, as permitted by Texas Local Government Code Chapter 372. Since its inception, the City has contracted with Pecan Street Owners Association, dba Sixth

Street Austin, to manage the District.