



City of Austin

Recommendation for Action

File #: 25-1870, **Agenda Item #:** 12.

9/25/2025

Posting Language

Approve an ordinance amending the Fiscal Year 2025-2026 Financial Services Department Operating Budget Special Revenue East 6th Street Public Improvement Fund (Ordinance No. 20250813-005) to increase appropriations in the amount of \$82,972 from funds available from assessment roll, prior-year collections, City of Austin contributions, interest and late payments for district services. Funding: \$82,972 is available in the Operating Budget Special Revenue East 6th Street Public Improvement Fund of the Financial Services Department.

Lead Department

Financial Services Department.

Fiscal Note

Funding in the amount of \$82,972 is available in the Operating Budget Special Revenue East 6th Street Public Improvement Fund of the Financial Services Department. A fiscal note is attached.

Prior Council Action:

September 12, 2024 - Approval Resolution No. 20240912-074 reauthorizing the existence of the East Sixth Public Improvement District for five years 2024-2029.

June 5, 2025 - Approval of Ordinance 20250605-029 setting the calendar year 2026 rate of assessment and assessment roll for the East Sixth Street Public Improvement District.

July 24, 2025 - Conduct a public hearing and approve an ordinance setting the assessment rate and adopting the 2026 East Sixth Public Improvement District assessment roll. Approve an ordinance adopting the Sixth Street Austin's Service and Assessment Plan and Budget for 2026.

August 13-15, 2025 - Approval of the East 6th Street Public Improvement Special Revenue Fund.

For More Information:

Kim Olivares, Director, Financial Services Department (512) 974-2924; Christine Maguire, Financial Services Department (512) 974-7131; Margaret Shaw, Financial Services Department (512) 974-6497.

Additional Backup Information:

This action will authorize spending of an additional \$82,972 for a total of \$174,369 in available funding in the Fiscal Year 2025-2026 East 6th Street Public Improvement District (PID) Special Revenue Fund. Due to a delay in receiving Fiscal Year 2024-2025 invoices from Sixth Street Austin, Council approval is required to reimburse Sixth Street Austin for PID services for two fiscal years in Fiscal Year 2025-2026. The funds are being spent as Council approved in the Service and Assessment Plans adopted in Ordinance No. 20230831-014 for Fiscal Year 2024-2025 and Ordinance No. 20240718-122 for Fiscal Year 2025-2026.

In 2004 the East Sixth PID was created and subsequently reauthorized by Council in 2009, 2014, 2019, and 2024, as permitted by Chapter 372 of Texas Local Government Code. Since the creation of the PID, the City

has contracted with the Pecan Street Owners Association doing business as Sixth Street Austin to manage the PID. Resolution No. 20240912-074 re-authorized the East Sixth PID from 2024-2029 and designated Sixth Street Austin as the advisory body. In August 29, 2024, Council approved a management agreement with Pecan Street Owners Association to manage the PID for a not to exceed amount of \$420,000.