

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

7/24/25

**CONTACT DEPARTMENT(S):**

Economic Development Department

**FUND:**

Special Revenue

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2024-2025 Economic Development Department Operating Budget Special Revenue Fund (Ordinance No. 20240814-007) to accept and appropriate \$10,000 in additional grant funds from the Corporation for National and Community Service to implement the AmeriCorps Volunteers in Service to America Program.

**CURRENT YEAR IMPACT:**

	2024-25 Approved	This Action	2024-25 Amended
Special Revenue Fund			
CNCS Grant			
Grant Period: 6/2025- 6/2026	30,000	10,000	40,000
Total	30,000	10,000	40,000
FTEs	0.00	0.00	0.00

**FIVE-YEAR IMPACT:**

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Total Revenue	40,000	0	0	0	0
Total Expenditures	40,000	0	0	0	0
Net Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** This action will increase the grant by \$10,000 for a total contribution of \$40,000 from the Corporation for National and Community Service, with a city match of \$20,000. The Economic Development Fund will not be required to contribute additional funds beyond those currently budgeted to this grant. When the grant funds expire, the Economic Development Department's need for continued funding will be evaluated and may be denied.