

ORDINANCE NO. _____

AN ORDINANCE DESIGNATING THE AUSTIN REVITALIZATION AUTHORITY AND THE GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION AS COMMUNITY LAND TRUSTS AND GRANTING EACH A PROPERTY TAX EXEMPTION ON CERTAIN PROPERTIES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Austin Revitalization Authority and the Guadalupe Neighborhood Development Corporation meet the definition of a community land trust set forth in Article 4 of Chapter 11-1 of the City Code and are designated as community land trusts.

PART 2. The Austin Revitalization Authority and the Guadalupe Neighborhood Development Corporation meet the criteria set forth in Article 4 of Chapter 11-1 of the City Code for property tax exemptions and are granted a property tax exemption for the real property and improvements described in the attached **Exhibit A**.

PART 3. This ordinance takes effect on _____, 2025.

PASSED AND APPROVED

_____, 2025

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Kirk Watson
Mayor

APPROVED: _____

Deborah Thomas
City Attorney

ATTEST: _____

Erika Brady
City Clerk