RESOLUTION NO.

WHEREAS, LDG Kingswood, LP (Applicant), or its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development of approximately 328 units to be located at or near 13411 FM Road 812, Austin, Texas, 78617 (Proposed Development) within the extraterritorial jurisdiction of the City; and

WHEREAS, Applicant intends for the Proposed Development to be for the general population; and

WHEREAS, Applicant, or its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Proposed Development to be known as Kingswood; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Pursuant to Section 11.3(c) of Texas' Qualified Allocation Plan and Section 2306.6703(a)(4) of the Texas Government Code, Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by Housing Tax Credits or private activity bonds.

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, Council supports the Proposed Development and authorizes an allocation of Housing Tax Credits for the Proposed Development.

BE IT FURTHER RESOLVED:

Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

ADOPTED:	, 2023	ATTEST:		
			Myrna Rios	
			City Clerk	
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