

RESOLUTION NO.

WHEREAS, SL Easton Partners, LP, or its successors, assigns, or affiliates (Applicant), proposes to construct an affordable multifamily housing development of approximately 323 units to be located at or near 7504 Cota Vista Drive, Austin, Texas 78744 (Proposed Development) within the City's jurisdiction; and

WHEREAS, Applicant intends for the Proposed Development to be for the general population; and

WHEREAS, Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Proposed Development to be known as Tapestry at Easton Park; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with Section 2306.67071 of the Texas Government Code, Council finds that:

1. the Applicant provided notice to Council as required by Subsection (a);
2. Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the Proposed Development;
3. Council has held a hearing at which public comment could be made on the Proposed Development as required by Subsection (b); and
4. after due consideration of the information provided by the Applicant and public comment, Council supports the Applicant's proposed application to the TDHCA.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3(c) of the Texas Qualified Allocation Plan and Section 2306.6703(a)(4) of the Texas Government Code, Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by Housing Tax Credits or private activity bonds.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3(e) and 11.4(c)(1) of the Texas Qualified Allocation Plan, Council acknowledges that the Proposed Development is located in a census tract that has more than 20% Housing Tax Credit Units per total households.

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of the Texas Qualified Allocation Plan, Council supports the Proposed Development and authorizes an allocation of Housing Tax Credits for the Proposed Development.

BE IT FURTHER RESOLVED:

Council authorizes, empowers, and directs the City Clerk to certify this resolution to the TDHCA.

ADOPTED: _____, 2025 **ATTEST:** _____
Erika Brady
City Clerk