

## RBA Backup

**Item Title:** RBA Backup – 8301 Riverstone Drive

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	883,299	Acquisition	151,347
Equity	40,000	Building Costs	1,244,967
Other	151,347	Soft Costs	240,080
Current AHFC Request	720,000	Developer Fees	158,252
<b>Total</b>	<b>\$1,794,646</b>	<b>Total</b>	<b>\$1,794,646</b>

### Project Characteristics

Units	Bedrooms
<b>3</b>	3-Bedrooms
<b>3</b>	<i>Total Units</i>

### Population Served

Units	MFI Served	Unit Type
<b>3</b>	80%	Ownership
<b>3</b>	<i>Total Units</i>	

### Developer Information

Austin Revitalization Authority (ARA) & Equidad ATX (Equidad) - ARA’s mission is to engage in commercial, residential and cultural development that promotes community well-being, while respecting the people, institutions and history of East Austin and other underserved communities. Equidad’s mission is to be a catalyst for holistic, equitable, sustainable and transformative neighborhood revitalization, and the disruption of the cycle of generational poverty, in Austin’s “Eastern Crescent”.