

## RCA Backup

**Item Title:** RCA Backup – Eberhart Place

### Estimated Sources & Uses of Funds

<b>Sources</b>		<b>Uses</b>	
Debt	2,083,000	Acquisition	4,100,000
Third Party Equity	5,557,124	Off-Site	
Grant		Site Work	50,000
Deferred Developer Fee	137,475	Site Amenities	50,000
Other	2,741,000	Building Costs	3,371,699
Previous AHFC Funding		Contractor Fees	472,000
Expected AHFC Request	500	Soft Costs	1,377,400
		Financing	100,000
		Developer Fees	998,000
<b>Total</b>	<b>\$ 10,519,099</b>	<b>Total</b>	<b>\$ 10,519,099</b>

### Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI	2	6				8
Up to 40% MFI						0
Up to 50% MFI	4	12				16
Up to 60% MFI	3	10	1			14
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
<b>Total Units</b>	<b>9</b>	<b>28</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>38</b>

Population Served: Elderly

### National Church Residences

National Church Residences is a nationally recognized non-profit provider of senior housing. They own and operate over 110 Low Income Housing Tax Credit (LIHTC) senior housing communities across 25 states and have developed 40 such properties throughout Texas. This has resulted in over 1,300 units of affordable senior housing provided throughout the state. National Church Residences supports the development process through development, property management, and service coordination.