

1 **RESOLUTION NO.**

2 **WHEREAS**, Belmont Apartments Ltd., or its successors, assigns, or
3 affiliates (Applicant), proposes to construct an affordable multi-family housing
4 development of approximately 348 units to be located at or near 4401 East
5 Slaughter Lane, Austin, Texas 78747 (Proposed Development) within the
6 extraterritorial jurisdiction of the City; and

7 **WHEREAS**, Applicant intends for the Proposed Development to be for the
8 general population; and

9 **WHEREAS**, Applicant intends to submit an application to the Texas
10 Department of Housing and Community Affairs (TDHCA) for 4% Low Income
11 Housing Tax Credits for the Proposed Development to be known as Belmont
12 Apartments; **NOW, THEREFORE**,

13 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

14 In accordance with Section 2306.67071 of the Texas Government Code,
15 Council finds that:

- 16 1. the Applicant provided notice to Council as required by Subsection (a);
17 2. Council had sufficient opportunity to obtain a response from the
18 Applicant regarding any questions or concerns about the Proposed
19 Development;
20 3. Council has held a hearing at which public comment could be made on
21 the Proposed Development as required by Subsection(b); and
22 4. after due consideration of the information provided by the Applicant and
23 public comment, Council supports the Applicant’s proposed application
24 to the TDHCA.

25 **BE IT FURTHER RESOLVED:**

26 Pursuant to Section 11.3(c) of Texas' Qualified Allocation Plan and Section
27 2306.6703(a)(4) of the Texas Government Code, Council expressly acknowledges
28 and confirms that the City has more than twice the state average of units per capita
29 supported by housing tax credits or private activity bonds.

30 **BE IT FURTHER RESOLVED:**

31 Pursuant to Section 11.3(d) of Texas' Qualified Allocation Plan, Council
32 acknowledges that the Proposed Development is located one linear mile or less
33 from a development that serves the same type of household as the Proposed
34 Development and has received an allocation of housing tax credits (or private
35 activity bonds) within the three year period preceding the date the Certificate of
36 Reservation is issued.

37 **BE IT FURTHER RESOLVED:**

38 Pursuant to Section 11.3(e) and 11.4(c)(1) of Texas' Qualified Allocation
39 Plan, Council acknowledges that the Proposed Development is located in a census
40 tract that has more than 20% Housing Tax Credit Units per total households.

41 **BE IT FURTHER RESOLVED:**

42 Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and
43 Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, Council supports the
44 Proposed Development, approves the construction of the Proposed Development,
45 and authorizes an allocation of housing tax credits for the Proposed Development.

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BE IT FURTHER RESOLVED:

Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: _____, 2024

ATTEST: _____

Myrna Rios
City Clerk

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