

RCA Backup

Item Title: RCA Backup – Eagle’s Landing

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	39,500,000	Acquisition	46,775,000
Third Party Equity	26,259,777	Off-Site	-
Grant		Site Work	1,362,112
Deferred Developer Fee	7,320,785	Site Amenities	333,633
Other	4,331,500	Building Costs	6,224,255
Previous AHFC Funding		Contractor Fees	1,108,800
Expected AHFC Request		Soft Costs	2,810,000
		Financing	9,826,614
		Developer Fees	8,971,648
Total	\$ 77,412,062	Total	\$ 77,412,062

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI						0
Up to 40% MFI						0
Up to 50% MFI						0
Up to 60% MFI		48	128	64		240
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	48	128	64	0	240

Population Served: General

April Housing

April Housing is a dedicated Blackstone portfolio company spanning transactions, asset management, compliance, preservation, capital markets, and public relations. The company has professionals and leadership with an average of 20-plus years of low-income housing tax credit (LIHTC) industry experience. The company’s resyndication vice presidents alone have developed over 8,500 LIHTC units spanning 55 developments.