

## RBA Backup

**Item Title:** RBA Backup – The Bloom at Lamar Square

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of Funds	
Equity	13,473,730	Acquisition	2,708,950
Other	6,980,660	Building Costs	17,815,118
Deferred Developer Fee	1,541,712	Soft Costs	2,477,729
AHFC Request	5,500,000	Financing	1,410,880
		Developer Fees	3,083,425
<b>Total</b>	<b>\$27,496,102</b>		<b>\$27,496,102</b>

### Project Characteristics

Units	Bedrooms
<b>11</b>	Efficiency
<b>31</b>	1-Bedroom
<b>16</b>	2-Bedrooms
<b>58</b>	<b>Total Units</b>

### Population Served

#### First 6 Months of 41-Year Affordability Period

MFI Served	Units	Unit Type
<b>30%</b>	15	Rental
<b>50%</b>	28	Rental
<b>60%</b>	15	Rental
<b>Total Units</b>	<b>58</b>	

#### Remainder of 41-Year Affordability Period

MFI Served	Units	Unit Type
<b>30%</b>	15	Rental
<b>50%</b>	38	Rental
<b>60%</b>	5	Rental
<b>Total Units</b>	<b>58</b>	

**Developer Information**

Foundation Communities was founded in 1990 and provides affordable homes and support services for thousands of families, veterans, seniors, and individuals with disabilities. Their model aims to empower residents to achieve educational success, financial stability, and healthier lifestyles. Foundation Communities operates 31 affordable housing communities in Austin and North Texas.