



**MINUTES OF THE BOARD OF DIRECTORS MEETING
AUSTIN HOUSING FINANCE CORPORATION
OCTOBER 10, 2024**

The Austin Housing Finance Corporation Board of Directors (Board) was convened on October 10, 2024, in the Council Chambers of City Hall, 301 West 2nd Street, Austin, Texas 78701. The Board considered the following items.

President Watson called the meeting to order at 11:44 a.m. Director Harper-Madison was absent.

CONSENT AGENDA

The following items were acted on by one motion.

AHFC1. Authorize negotiation and execution of a loan agreement and related documents with Ovetta Rosedale, LLC, or an affiliated entity, in the amount of \$5,195,000, for a multifamily rental development to be known as Ovetta Rosedale, located at or near 4202 - 4210 Medical Parkway, Austin, Texas 78756.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Ovetta Rosedale, LLC, or an affiliated entity, was approved on Director Alison Alter's motion, Director Velásquez's second on a 10-0 vote. Director Harper-Madison was absent.

AHFC2. Authorize negotiation and execution of a loan agreement and related documents with Bailey at Stassney, LP, or an affiliated entity in an amount not to exceed \$5,600,000, for a multifamily rental development to be known as Bailey at Stassney, located at or near 400 and 404 West Stassney Lane, Austin, Texas 78745.

This item was postponed to December 12, 2024, on Director Alison Alter's motion, Director Velásquez's second on a 10-0 vote. Director Harper-Madison was absent.

AHFC3. Authorize negotiation and execution of a loan agreement and related documents with The Sasha, LP, or an affiliated entity, in an amount not to exceed \$8,495,000 for a multifamily rental development to be known as The Sasha, located at or near 1325 Grove Boulevard, Austin, Texas 78741.

The motion authorizing the negotiation and execution of a loan agreement and related documents with The Sasha, LP, or an affiliated entity, was approved on Director Alison Alter's motion, Director Velásquez's second on a 10-0 vote. Director Harper-Madison was absent.

AHFC4. Authorize negotiation and execution of a loan agreement and related documents with Bailey at Berkman LP, or an affiliated entity, in an amount not to exceed \$5,500,000 for a multifamily rental development to be known as Bailey at Berkman, located at or near 6405 Berkman Drive, Austin, Texas 78723.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Bailey at Berkman LP, or an affiliated entity, was approved on Director Alison Alter's motion, Director Velásquez's second on a 10-0 vote. Director Harper-Madison was absent.

President Watson adjourned the meeting at 11:48 a.m. without objection.