



City of Austin

Recommendation for Action

File #: 24-4928, **Agenda Item #:** 124.

7/18/2024

Posting Language

Approve an ordinance approving the South Congress Preservation and Improvement District Service and Assessment Plan and Budget update for 2025 and declaring an emergency. Related to Item #111.

Lead Department

Economic Development.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

June 1, 2023 - Council approved Ordinance No. 20230601-009, setting the assessment rate and approving the proposed 2024 assessment roll for the South Congress Preservation and Improvement District (PID).

July 20, 2023 - Council approved Ordinance No. 20230720-152, adopting the PID Service and Assessment Plan and Budget update for 2024.

March 21, 2024 - Council approved Resolution No. 20240321-045, reauthorizing the PID.

May 30, 2024 - Council approved Ordinance No. 20240530-012, setting the calendar year 2025 rate of assessment and proposed calendar year 2025 assessment roll for the PID.

For More Information:

Sylvia Holt-Rabb, Director, Economic Development Department, 512-974-3131; Donald Jackson, Economic Development Department, 512-974-2214.

Additional Backup Information:

This action will approve the ordinance adopting the proposed PID Service and Assessment Plan and Budget for 2025, as provided to the City by the South Congress Improvement Association. State law requires Council approval of the Service and Assessment Plan and Budget, which serves as the basis for the 2025 assessment roll. The PID assessment will provide services in the following areas: Public Safety; Infrastructure and Physical Environment (maintenance and improvements); Marketing, Fundraising, and Economic Development; and Administration and Membership Development.

The South Congress Improvement Association submitted a 2025 budget for the PID in the amount of \$322,323. The amount includes \$326,873 in 2025 assessments (at an 85% collection rate) from the 2025 assessment roll, \$2,679 City contribution in lieu of paying an assessment on City-owned tax exempt property and other City priorities, \$4,734 interest accrued and late payments in the South Congress PID Account, less \$7,928 from prior-year revenue collection reserves, and less \$4,035 in City and County fees.

Approval of the proposed PID Service and Assessment Plan and Budget, and the ordinance adopting an assessment rate and assessment roll, are part of the annual process of approving PID assessments and

subject to Council approval in the Fiscal Year 2025 Budget. Appropriation of \$ 322,323 in the Economic Development Department Special Revenue Fund will require Council authorization.