

WHEREAS, the State Infrastructure Bank, operated by the Texas Department of Transportation, is a revolving loan fund; and

WHEREAS, the City is qualified to apply for and obtain financial assistance from the State Infrastructure Bank for this purpose; **NOW THEREFORE**,

The City Manager is authorized to execute an application, attached here as Exhibit A, for financial assistance from the State Infrastructure Bank in an amount not to exceed \$191,000,000 to finance the I-35 Cap and Stitch program, and to submit the application, together with all required documentation, to the Texas Department of Transportation for consideration.

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