

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

10/24/24

CONTACT DEPARTMENT:

Transportation and Public Works

FUND:

Special Revenue

SUBJECT: Approve an ordinance amending the Fiscal Year 2024-2025 Transportation and Public Works Department Special Revenue Fund (Ordinance No. 20240814-007) to accept and appropriate grant funds from the U. S. Environmental Protection Agency in the amount of \$47,854,062 and amending the Fiscal Year 2024-2025 Transportation and Public Works Department Capital Budget (Ordinance No. 20240814-007) to transfer in and appropriate \$47,854,062 for Mobility Hub projects and regional mobility education.

CURRENT YEAR IMPACT:

	2024-2025 Approved	This Action	2024-2025 Amended
Special Revenue Fund			
U.S. Environmental Protection Agency	0	47,854,062	47,854,062
Ending Balance	0	47,854,062	47,854,062
FTEs	0.00	0.00	0.00

FIVE-YEAR ESTIMATED IMPACT:

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Total Revenue	47,854,062	0	0	0	0
Total Requirements	47,854,062	0	0	0	0
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: The City has been awarded an implementation grant application for the 2024 Climate Pollution Reduction Grant (CPRG) discretionary grant program. The CPRG program, created by the Inflation Reduction Act and administered through the U.S. Environmental Protection Agency, (EPA) provides a total of \$5 billion in federal grants to states, local governments, tribes, and territories to develop and implement ambitious plans for reducing greenhouse gas (GHG) emissions and other harmful air pollution.

Funding in the amount of \$47,854,062 is available from the U.S. Environmental Protection Agency, Climate Pollution Reduction Grant. A City funding match is not required.