

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

9/25/2025
Austin Energy

SUBJECT: Approve a resolution declaring the City's official intent to reimburse itself from the proceeds of tax-exempt obligations in an aggregate maximum principal amount of \$260,000,000 for expenditures related to the Fiscal Year 2025-2026 acquisition and construction of electric utility capital improvement projects. Funding is available in Austin Energy’s Capital Budget.

	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>	<u>FY 2030</u>	<u>FY 2031</u>
Estimated Debt Service	<u>14,300,000</u>	<u>14,300,000</u>	<u>18,307,500</u>	<u>18,307,500</u>	<u>18,307,500</u>

ANALYSIS / ADDITIONAL INFORMATION: This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2025-2026 Capital Budget items for Austin Energy tax-exempt obligations.