



**MINUTES OF THE BOARD OF DIRECTORS MEETING
AUSTIN HOUSING FINANCE CORPORATION
MAY 7, 2026**

The Austin Housing Finance Corporation Board of Directors (Board) was convened on May 7, 2026, in the Council Chambers of City Hall, 301 West 2nd Street, Austin, Texas 78701, and via videoconference. The Board considered the following items.

President Watson called the meeting to order at 2:29 p.m. Director Harper-Madison appeared via videoconference.

CONSENT AGENDA

The following items were acted on by one motion.

AHFC1. Approve the minutes of the Austin Housing Finance Corporation Board of Directors meeting for April 23, 2026.

The motion to approve the minutes of the Austin Housing Finance Corporation Board of Directors meeting for April 23, 2026, was approved on consent on Director Ellis' motion, Director Velásquez's second on a 10-0 vote. Director Fuentes was absent.

AHFC2. Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$33,000,000 in private activity volume cap multifamily non-recourse bonds to Elm Ridge Preservation, LP, or an affiliated entity, for a proposed rehabilitation of an affordable multifamily development known as Elm Ridge Apartments, located at 1190 Airport Boulevard, Austin, Texas 78702. Funding: Up to \$33,000,000 of private activity bonds may be issued by the Austin Housing Finance Corporation for this development. These bonds are not obligations of Austin Housing Finance Corporation or the City of Austin, and the full faith and credit of the City of Austin is not pledged to repay these bonds.

Resolution No. 20260507-AHFC002 was approved on consent on Director Ellis' motion, Director Velásquez's second on a 10-0 vote. Director Fuentes was absent.

President Watson adjourned the meeting at 2:32 p.m. without objection.

Board of Directors: Kirk Watson, President ♦ José Vela, Vice President
Natasha Harper-Madison, Director ♦ Vanessa Fuentes, Director ♦ José Velásquez, Director ♦ Ryan Alter, Director
Krista Laine, Director ♦ Mike Siegel, Director ♦ Paige Ellis, Director ♦ Zohaib Qadri, Director ♦ Marc Duchon, Director
T.C. Broadnax, General Manager ♦ Erika Brady, Secretary ♦ Deletta Dean, Treasurer ♦ Deborah Thomas, General Counsel