



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING AUSTIN HOUSING FINANCE CORPORATION THURSDAY, FEBRUARY 1, 2024

Board of Directors:
Kirk Watson, President
Natasha Harper-Madison, Director
Vanessa Fuentes, Director
José Velásquez, Director
José Vela, Director
Ryan Alter, Director
Mackenzie Kelly, Director
Leslie Pool, Vice President
Paige Ellis, Director
Zohaib Qadri, Director
Alison Alter, Director
Jesús Garza, General Manager
Myrna Rios, Secretary
Mandy DeMayo, Treasurer
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, February 1, 2024, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, TX. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Watson called the meeting to order at 11:58 a.m.

CONSENT AGENDA

The following items were acted on by one motion.

- AHFC1.** Approve a resolution authorizing the execution of an Affordable Housing Program Agreement, Affordable Housing Program documents, and related documents to obtain a \$850,000 loan or grant from the Federal Home Loan Bank of Dallas for the development known as Cairn Point at Cameron Apartments located at or near 7205 Cameron Road, Austin, Texas 78752. District(s) Affected: District 4.
Resolution No. 20240201-AHFC001 was approved on consent on Director Ryan Alter's motion, Director Alison Alter's second on an 11-0 vote.
- AHFC2.** Authorize negotiation and execution of a promissory note and related documents with Austin Community Foundation, or an affiliated entity, in an amount not to exceed \$5,000,000, to fund a pool of capital to facilitate the acquisition of real property and provide construction and permanent financing for affordable housing developments within the City of Austin, Texas.
The motion authorizing negotiation and execution of a promissory note and related documents with Austin Community Foundation, or an affiliated entity was approved on consent on Director Ryan Alter's motion, Director Alison Alter's second on an 11-0 vote.
- AHFC3.** Authorize amendments to existing contracts with the following nonprofit agencies: Interfaith Action of Central Texas; Meals on Wheels and More, Inc.; Easterseals Central Texas, Inc.; and American Youthworks to fund and administer the Architectural Barrier Removal (ABR) Owner and Architectural Barrier Removal Renter Programs, to increase the total contract amount, in an amount not to exceed up to \$1,695,000 (\$1,510,000 for ABR Owner and \$185,000 for ABR Renter) per 12-month extension, for a total contract amount not to exceed up to \$6,780,000.
The motion authorizing amendments to existing contracts with the following nonprofit agencies: Interfaith Action of Central Texas; Meals on Wheels and More, Inc.; Easterseals Central Texas, Inc.; and American Youthworks was approved on consent on Director Ryan Alter's motion, Director Alison Alter's second on an 11-0 vote.

- AHFC4.** Authorize amendments to existing contracts with the following nonprofit agencies: American Youthworks; Austin Area Urban League; Austin Habitat for Humanity, Inc.; Easterseals Central Texas, Inc.; Interfaith Action of Central Texas; Meals on Wheels and More, Inc.; and Rebuilding Together Austin to fund and administer the General Obligation Bond Funded Home Repair Program, G.O. Repair!, to increase the total contract amount, for an amount not to exceed up to \$5,000,000 per 12-month extension, for a total contract amount not to exceed up to \$22,000,000.
The motion authorizing amendments to existing contracts with the following nonprofit agencies: American Youthworks; Austin Area Urban League; Austin Habitat for Humanity, Inc.; Easterseals Central Texas, Inc.; Interfaith Action of Central Texas; Meals on Wheels and More, Inc.; and Rebuilding Together Austin was approved on consent on Director Ryan Alter's motion, Director Alison Alter's second on an 11-0 vote.
- AHFC5.** Authorize amendments to existing contracts with the following contractors: ILCOR Homes, Inc.; Valdez Remodeling and Weatherization, Inc.; and Constructinople, LLC to fund the Homeowner Rehabilitation Loan Program, to increase the total contract amount, not to exceed up to \$2,000,000 per 12-month extension, for a total contract amount not to exceed up to \$8,000,000.
The motion authorizing amendments to existing contracts with the following contractors: ILCOR Homes, Inc.; Valdez Remodeling and Weatherization, Inc.; and Constructinople, LLC was approved on consent on Director XX's motion, Director XX's second on a X-X vote.
- AHFC6.** Authorize amendments for existing contracts with the following nonprofit agencies: Austin Area Urban League; Meals on Wheels and More, Inc.; and Rebuilding Together Austin to fund and administer the Minor Home Repair Program, to increase the total contract amount, in an amount not to exceed up to \$1,000,000 per 12-month extension, for a total contract amount not to exceed up to \$3,000,000.
The motion authorizing amendments for existing contracts with the following nonprofit agencies: Austin Area Urban League; Meals on Wheels and More, Inc.; and Rebuilding Together Austin was approved on consent on Director Ryan Alter's motion, Director Alison Alter's second on an 11-0 vote.
- AHFC7.** Authorize amendments to existing contracts with the following nonprofit agencies: American Youthworks; Austin Area Urban League; Austin Habitat for Humanity, Inc.; Easterseals Central Texas, Inc.; Interfaith Action of Central Texas; Meals on Wheels and More, Inc.; and Rebuilding Together Austin to fund and administer the Plumbing Program, to increase the total contract amount, in an amount not to exceed up to \$350,000 per 12-month extension, for a total contract amount not to exceed up to \$1,400,000.
The motion authorizing amendments to existing contracts with the following nonprofit agencies: American Youthworks; Austin Area Urban League; Austin Habitat for Humanity, Inc.; Easterseals Central Texas, Inc.; Interfaith Action of Central Texas; Meals on Wheels and More, Inc.; and Rebuilding Together Austin was approved on consent on Director Ryan Alter's motion, Director Alison Alter's second on an 11-0 vote.
- AHFC8.** Authorize amendments to existing contracts with the following nonprofit agencies: American Youthworks; Austin Area Urban League; Austin Habitat for Humanity, Inc.; Easterseals Central Texas, Inc.; Interfaith Action of Central Texas; Meals on Wheels and More, Inc.; and Rebuilding Together Austin to fund and administer the Private Wastewater Lateral Program, to increase the total contract amount in an amount not to exceed up to \$200,000 for each of the three 12-month contract extensions, for a total contract amount not to exceed up to \$800,000.

The motion authorizing amendments to existing contracts with the following nonprofit agencies: American Youthworks; Austin Area Urban League; Austin Habitat for Humanity, Inc.; Easterseals Central Texas, Inc.; Interfaith Action of Central Texas; Meals on Wheels and More, Inc.; and Rebuilding Together Austin was approved on consent on Director Ryan Alter's motion, Director Alison Alter's second on an 11-0 vote.

President Watson adjourned the meeting at 12:02 p.m. without objection.