

1 **ORDINANCE NO.**

2 **AN ORDINANCE AMENDING ORDINANCE NO. 20180830-057 TO REVISE**
3 **THE BUSINESS EXPANSION PROGRAM PURSUANT TO TEXAS LOCAL**
4 **GOVERNMENT CODE CHAPTER 380.**

5
6 **BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**
7

8 **PART 1.** The council finds that:

9 (A) Texas Local Government Code Chapter 380 allows the city council to establish
10 and provide for the administration of one or more economic development programs.

11 (B) Beginning in 2004, the city council has established and provided for the
12 administration of various economic development programs for the purpose of promoting
13 economic development and stimulating business and commercial activity in the City of
14 Austin.

15 (C) Pursuant to Resolution No. 20170302-034, the city council directed the City
16 Manager to initiate a stakeholder consultation process and develop recommendations for
17 implementing comprehensive revisions to the City's economic development incentives
18 policies and programs.

19 (D) Since that time, the City Manager has conducted a thorough examination of the
20 full range of incentive agreement options and tools available to the City in order to create
21 a comprehensive and unified set of economic development policies and promote more
22 equitable and inclusive economic opportunities and improved, positive health outcomes
23 for all Austinites.

24 (E) The city council adopted a Chapter 380 Policy and Economic Development
25 Guiding Principles that align with the Imagine Austin Comprehensive plan, pursuant to
26 which the City will develop multiple economic development programs.

27 (F) Pursuant to the Chapter 380 Policy, the City Manager conducted a review of
28 the Business Expansion Program, including extensive public outreach and input, and
29 offered revisions to improve the effectiveness of the Program.

30 **PART 2.** The revisions to the Business Expansion Program are approved and shown in
31 Exhibit A. The City Manager is authorized to promulgate rules implementing the Place-
32 Based Enhancement Program pursuant to City Code Chapter 1-2 (*Adoption of Rules*).

34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56

PART 3. This ordinance takes effect on _____, 2024.

PASSED AND APPROVED

_____, 2024

§
§
§

Kirk Watson
Mayor

APPROVED: _____
Deborah Thomas
Acting City Attorney

ATTEST: _____
Myrna Rios
City Clerk

DRAFT