



City of Austin

Recommendation for Action

File #: 24-5575, **Agenda Item #:** 28.

9/12/2024

Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire a temporary ingress and egress easement, consisting of approximately 20,439 square feet of land and a Temporary Staging Area and Material Storage Site, consisting of approximately 3,157 square feet of land, generally located at 3204 Menchaca Rd., Austin, Texas, from The Ivy @ 78704 Condominium Owners Association, Inc., a Texas nonprofit corporation, for a total amount not to exceed \$120,388.50.

Lead Department

Financial Services Department

Fiscal Note

Funding is available in the Capital Budget of Austin Water.

For More Information:

Michael Gates, Financial Services Department, 512-974-5639; Brandon Williamson, Financial Services Department, 512-974-5666; Tony Lopez, Capital Delivery Services, 512-974-6581.

Additional Backup Information:

The proposed acquisition of a temporary ingress and egress easement and Temporary Staging Area and Material Storage Site is needed in support of the project of upsizing approximately 3,914 linear feet of wastewater interceptor. The general route of the project is east of 3201 South Lamar to the intersection of Del Curto Road and Lightsey Road, and north to approximately the 2300 block of Thornton Road.

An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$120,388.50. The amount of the purchase price is not to exceed \$120,388.50.