

CAPITAL BUDGET FISCAL NOTE

SUBJECT: Approve an ordinance authorizing negotiation and execution of an agreement with the United States Department of Transportation, Neighborhood Access and Equity grant program, in the amount of \$105,200,000, with the required City match of \$45,000,000 for a total of \$150,200,000, for the Our Future 35: Reconnecting Austin to the Downtown Core Construction Grant for the Cesar Chavez to 4th Street Cap, a Texas Department of Transportation roadway project; amending the Fiscal Year 2024-2025 Transportation and Public Works Department Special Revenue Fund (Ordinance No. 20240814-007) to accept and appropriate \$105,200,000 in grant funds from the United States Department of Transportation's Neighborhood Access and Equity program; and amending the Fiscal Year 2024-2025 Transportation and Public Works Department Capital Budget (Ordinance No. 20240814-007) to transfer in and appropriate \$105,200,000 in grant funds for the construction needs associated with the I-35 Cap and Stitch initiative. Related to items #24-6054, #24-6056, #24-6249, and #24-6267.

FISCAL ANALYSIS

Department:	Transportation and Public Works Department
Project Name:	I-35 Cap and Stitch Initiative
	United States Department of Transportation
Funding Source(s):	Neighborhood Access and Equity Program
Prior Appropriations:	\$0
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This Action:	\$105,200,000
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Amended Project	
Appropriation:	\$105,200,000

ANALYSIS / ADDITIONAL INFORMATION: In March 2024, USDOT notified the City that it had received a construction grant award in the amount of \$105,200,000 for construction of the cap structure and minimum amenities from Cesar Chavez to 4th Street. The City committed to a \$45 million local match in the application.