ORDINANCE NO.

AN ORDINANCE AMENDING THE FISCAL YEAR 2024-2025 AUSTIN ENERGY FUND OPERATING BUDGET (ORDINANCE NO. 20240814-007) BY INCREASING TRANSFERS OUT BY $30,000,000; AND AMENDING THE FISCAL YEAR 2024-2025 AUSTIN ENERGY POWER SUPPLY STABILIZATION RESERVE FUND (ORDINANCE NO. 20240814-007) BY INCREASING TRANSFERS IN BY $30,000,000 TO FUND THE RESERVE IN ACCORDANCE WITH AUSTIN ENERGY FINANCIAL POLICIES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The City Council amends the Fiscal Year 2024-2025 Austin Energy Fund Operating Budget (Ordinance No. 20240814-007) by increasing transfers out by $30,000,000 to fund the Austin Energy Power Supply Stabilization Reserve Fund in accordance with Austin Energy financial policies.

PART 2. The City Council amends the Fiscal Year 2024-2025 Austin Energy Power Supply Stabilization Reserve Fund (Ordinance No. 20240814-007) by increasing transfers in by $30,000,000 to fund the reserve in accordance with Austin Energy financial policies.

PART 3. This ordinance takes effect on _____, 2025.

PASSED AND APPROVED

§
§
_____, 2025 § _____
Kirk Watson
Mayor

APPROVED: _____ **ATTEST:** _____
Deborah Thomas
Interim City Attorney

Myrna Rios
City Clerk

DRAFT