



City of Austin

Recommendation for Action

File #: 25-1366, **Agenda Item #:** 139.

7/24/2025

Posting Language

Approve an ordinance approving the East Sixth Street Public Improvement District Service and Assessment Plan and Budget for 2026 and declaring an emergency. Funding: This item has no fiscal impact. Related to Item #134.

Lead Department

Financial Services Department.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

September 12, 2024 - Council approved Resolution No. 20240912-074 reauthorizing the existence of the East Sixth Street Public Improvement District for five years.

June 5, 2025 - Council approved Ordinance No. 20250605-029 setting the calendar year 2026 rate of assessment and assessment roll for the East Sixth Street Public Improvement District.

For More Information:

Kim Olivares, Director, Financial Services Department (512) 974-2924; Christine Maguire, Financial Services Department (512) 974-7131; Margaret Shaw, Financial Services Department (512) 974-6497.

Additional Backup Information:

This action will approve the proposed ordinance approving the East Sixth Street Public Improvement District (PID) Service and Assessment Plan and Budget for 2026, as provided to the City by 6th Street Austin.

State law requires Council approval of the Service and Assessment Plan and Budget, which serves as the basis for the proposed 2026 assessment roll. The PID assessment will provide services in the following areas: Infrastructure and Physical Environment, Public Safety, Communications and Membership, and Marketing, Economic Development, and Fundraising. The PID submitted a 2026 budget in the amount of \$84,775 in Exhibit A. The amount includes \$46,877 in 2026 assessments (at an 85% collection rate) from the 2026 proposed assessment roll, \$35,000 annual City contribution in lieu of paying an assessment on City-owned tax-exempt property and other City priorities, \$6,395 from prior-year revenue collections, and \$4,249 from interest accrued and late payments in the East 6th PID Account and less \$7,747 in City and County fees for administration of the PID.

Approval of the proposed PID Service and Assessment Plan and Budget, and the ordinance adopting an assessment rate and assessment roll are part of the annual process of approving PID assessments and subject to Council approval in the Fiscal Year 2026 Budget. Appropriation of \$84,775 in the Financial Services Department Special Revenue Fund will require Council authorization.