



MEMORANDUM

TO: Mayor and Council

FROM: Mandy DeMayo, Interim Director, Housing

DATE: August 22, 2025

SUBJECT: Withdrawal of August 28, 2025 Item 106 – Public Hearing and approval for Construction Financed through Private Activity Bonds for Sycamores at Pleasant Valley

The August 28, 2025, City Council draft agenda includes item #106, which conducts a public hearing and approves the development by 5900 Pleasant Valley, LP, or an affiliated entity, to be known as Sycamores at Pleasant Valley, located at or near 5901 South Pleasant Valley Road, Austin, Texas 78744, for the construction of a multifamily residential development to be partially financed through private activity bonds issued by Austin Housing Finance Corporation.

This item is being withdrawn by staff and will return to Council with edits in September 2025.

xc: T.C. Broadnax, City Manager
Dr. Eric Johnson, Assistant City Manager