ORDINANCE NO. _____

AN ORDINANCE VACATING APPROXIMATELY 3,855 SQUARE FEET OF RIGHT-OF-WAY TO CEDAR BUILDING, LLC, BEING THE REMAINDER OF A 0.155-ACRE TRACT ADJOINING A PARCEL LOCATED AT 3503 KERBEY LANE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council approves the vacation of approximately 3,855 square feet of undeveloped right-of-way to Cedar Building, LLC, being the remainder of a 0.155-acre tract dedicated to the City of Austin in fee via a Street Deed recorded in Volume 2465, Page 76 of the Deed Records of Travis County, Texas and adjoining a parcel located at 3503 Kerbey Lane, as described in **Exhibit "A"**, which is attached to and incorporated as part of this ordinance.

PART 2. A public utility easement is reserved from this vacation by the City over the area of the vacation described in **Exhibit "B"**, which is attached to and incorporated as part of this ordinance.

PART 3. A wastewater line easement is reserved from this vacation by the City over the area of the vacation described in **Exhibit "C"**, which is attached to and incorporated as part of this ordinance.

PART 4. Cedar Building, LLC has posted funds with the City in the amount of $295,936, which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited after approval of this ordinance.

PART 5. This ordinance takes effect on _____, 2024.

PASSED AND APPROVED

§
§
_____, 2024 § _____
Kirk Watson
Mayor

APPROVED: _____ **ATTEST:** _____
Anne L. Morgan Myrna Rios
City Attorney City Clerk

DRAFT