



**MINUTES OF THE BOARD OF DIRECTORS MEETING
AUSTIN HOUSING FINANCE CORPORATION
MARCH 6, 2025**

A meeting of the Austin Housing Finance Corporation Board of Directors (Board) was convened on March 6, 2025, in the Council Chambers of Austin City Hall, 301 West 2nd Street, Austin, Texas 78701. The Board considered the following items.

President Watson called the meeting to order at 10:47 a.m.

CONSENT AGENDA

The following items were acted on by one motion.

AHFC1. Approve a resolution amending the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2024-2025 to increase it in the amount of \$30,000,000 for a total budget amount not to exceed \$110,066,944. Funding: The source of funding is the City of Austin’s General Obligation Bond Fund.

Resolution No. 20250306-AHFC001 was approved on consent on Director Alter’s motion, Director Siegel’s second on an 11-0 vote.

AHFC2. Authorize negotiation and execution of an amendment to the Fiscal Year 2024-2025 service agreement with the City of Austin to increase its funding in the amount of \$30,000,000 for a total contract amount not to exceed \$147,258,895. Funding: The source of funding is the City of Austin’s General Obligation Bond Fund.

The motion authorizing the negotiation and execution of an amendment to the Fiscal Year 2024-2025 service agreement with the City of Austin was approved on consent on Director Alter’s motion, Director Siegel’s second on an 11-0 vote.

President Watson adjourned the meeting at 10:54 a.m. without objection.

Board of Directors: Kirk Watson, President ♦ Vanessa Fuentes, Vice President
Natasha Harper-Madison, Director ♦ José Velásquez, Director ♦ José Vela, Director ♦ Ryan Alter, Director
Krista Laine, Director ♦ Mike Siegel, Director ♦ Paige Ellis, Director ♦ Zohaib Qadri, Director ♦ Marc Duchon, Director
T.C. Broadnax, General Manager ♦ Myrna Rios, Secretary ♦ Mandy DeMayo, Treasurer ♦ Deborah Thomas, General Counsel