



City of Austin

Recommendation for Action

File #: 26-1886, **Agenda Item #:** 55.

5/28/2026

Posting Language

Approve a resolution directing the City Manager to research and report to Council on mechanisms to “buy down” the affordability of existing subsidized residential properties to generate deeper affordability; consider the feasibility of allowing residential developments with on-site affordable units to pay a fee in lieu of; consider ways to expand access to high opportunity areas for the City’s lowest-income residents; and report back to Council by November 19, 2026.

Sponsors

Sponsor: Council Member Ryan Alter, Co-Sponsor: Council Member José Velásquez, Co-sponsor: Mayor Pro Tem José "Chito" Vela, Co-sponsor: Council Member Paige Ellis, Co-sponsor: Council Member Krista Laine