

RCA Backup

Item Title: RCA Backup – Arbor Park

Estimated Sources & Uses of Funds

Sources		Uses	
Debt	15,500,000	Acquisition	4,100,000
Third Party Equity	14,113,590	Off-Site	158,200
Grant		Site Work	778,400
Deferred Developer Fee	2,658,000	Site Amenities	325,000
Other	2,222,900	Building Costs	18,855,346
Previous AHFC Funding	2,000,000	Contractor Fees	2,459,352
Expected AHFC Request		Soft Costs	1,697,900
		Financing	5,212,292
		Developer Fees	2,908,000
Total	\$36,494,490	Total	\$36,494,490

Development Attributes and Population Served

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI		9	3			12
Up to 40% MFI		0	0			0
Up to 50% MFI		38	10			48
Up to 60% MFI		47	13			60
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions		17	10			27
Total Units	0	111	36	0	0	147

Population Served: Elderly

DMA Development Company, LLC (DDC)

DMA Development Company, LLC (DDC) is an Austin-based real estate development company with more than a quarter of a century of experience in multifamily housing development and focuses on creative, sustainable living communities. DMA has developed more than 32 properties in two states (Texas and Georgia) and in the District of Columbia, and currently has a portfolio of nearly 2,700 units, the majority of which it self-manages