



MINUTES OF THE BOARD OF DIRECTORS MEETING
AUSTIN HOUSING FINANCE CORPORATION
NOVEMBER 6, 2025

The Austin Housing Finance Corporation Board of Directors (Board) was convened on November 6, 2025, in the Council Chambers of City Hall, 301 West 2nd Street, Austin, Texas 78701. The Board considered the following items.

Vice President Fuentes called the meeting to order at 2:00 p.m. President Watson was absent.

CONSENT AGENDA

The following items were acted on by one motion.

AHFC1. Approve the minutes of the Austin Housing Finance Corporation Board of Directors meetings for August 13, August 28, September 11, September 25 of 2025. Funding: This item has no fiscal impact.

The motion to approve the minutes of the Austin Housing Finance Corporation Board of Directors meetings for August 13, August 28, September 11, and September 25 of 2025 was approved on consent on Director Harper-Madison’s motion, Director Ellis’s second on a 10-0 vote. President Watson was absent.

AHFC2. Authorize payment of the balance of the commercial loan from Broadway National Bank to AHFC Villa Del Rey Non-Profit Corporation, an affiliate of Austin Housing Finance Corporation, obtained for the acquisition of, and repairs to, Villa del Rey, a multifamily, apartment complex, located at 4000 Avenue A, Austin, Texas 78751, in an amount not to exceed \$2,428,685. Funding: Funding in the amount of \$2,428,685 is available in the Fiscal Year 2025-2026 Capital Budget of the Austin Housing Finance Corporation.

The motion authorizing payment of the balance of the commercial loan from Broadway National Bank to AHFC Villa Del Rey Non-Profit Corporation, an affiliate of Austin Housing Finance Corporation, was approved on consent on Director Harper-Madison’s motion, Director Ellis’s second on a 10-0 vote. President Watson was absent.

Vice President Fuentes adjourned the meeting at 2:02 p.m. without objection.

Board of Directors: Kirk Watson, President ♦ Vanessa Fuentes, Vice President
Natasha Harper-Madison, Director ♦ José Velásquez, Director ♦ José Vela, Director ♦ Ryan Alter, Director
Krista Laine, Director ♦ Mike Siegel, Director ♦ Paige Ellis, Director ♦ Zohaib Qadri, Director ♦ Marc Duchon, Director
T.C. Broadnax, General Manager ♦ Erika Brady, Secretary ♦ Deletta Dean, Treasurer ♦ Deborah Thomas, General Counsel