

## RBA Backup

**Item Title:** RBA Backup – 7217 Carver Ave

### Estimated Sources and Uses of Funds

| Sources of Funds      |                    | Uses of funds  |                    |
|-----------------------|--------------------|----------------|--------------------|
| Debt                  | 1,095,493          | Acquisition    | 232,153            |
| Equity                | 100,000            | Building Costs | 1,239,000          |
| Previous AHFC Funding | 560,000            | Soft Costs     | 332,081            |
| Current AHFC Request  | 192,000            | Developer Fees | 144,259            |
| <b>Total</b>          | <b>\$1,947,493</b> | <b>Total</b>   | <b>\$1,947,493</b> |

### Project Characteristics

| Units | Bedrooms           |
|-------|--------------------|
| 4     | 3-Bedroom          |
| 4     | <i>Total Units</i> |

### Population Served

| Units | MFI Served         | Unit Type |
|-------|--------------------|-----------|
| 4     | 80%                | Owner     |
| 4     | <i>Total Units</i> |           |

### Developer Information

Austin Revitalization Authority (ARA) - ARA's mission is to engage in commercial, residential and cultural development that promotes community well-being, while respecting the people, institutions and history of East Austin and other underserved communities.