City of Austin Council Meeting Backup: March 6, 2025 File ID: 25-0229

## **ORDINANCE NO.**

AN ORDINANCE AMENDING THE FISCAL YEAR 2024-2025 AVIATION DEPARTMENT AIRPORT SUBORDINATE OBLIGATION FUND BUDGET (ORDINANCE NO. 20240814-007) TO INCREASE TRANSFERS IN BY \$1,500,000 AND INCREASE APPROPRIATIONS BY \$1,500,000 FOR INTEREST PAYMENTS AND OTHER COSTS ASSOCIATED WITH THE ANTICIPATED DRAWS ON THE AIRPORT SYSTEM SUBORDINATE LIEN REVOLVING REVENUE NOTE PROGRAM.

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

**PART 1.** Council amends the Fiscal Year 2024-2025 Aviation Department Airport Subordinate Obligation Fund Budget (Ordinance No. 20240814-007) to increase transfers in by \$1,500,000 and increase appropriations by \$1,500,000 for interest payments and other costs associated with the anticipated draws on the Airport System Subordinate Lien Revolving Revenue Note Program.

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PART 2. This ordinance takes effect on \_\_\_\_\_, 2025.

PASSED AND APPROVED

2025

APPROVED:

Deborah Thomas

Interim City Attorney

Myrna Rios City Clerk

Kirk Watson

Mayor