



## AUDIT AND FINANCE COMMITTEE MEETING

January 14, 2026

### Committee Members Present:

1. Kirk Watson, Chair
2. Ryan Alter, Vice Chair
3. Jose "Chito" Vela, Mayor Pro Tem
4. Marc Duchen- Virtual
5. Vanessa Fuentes

### Additional Council Members Present:

1. T.C. Broadnax, City Manager
2. Krista Laine
3. Paige Ellis – Virtual

### Call to Order

**Mayor Watson called the committee meeting to order at 9:30 a.m.**

### Public Communication: General

1 Speaker

### Approval of Minutes

1. Approve the minutes of the Audit and Finance Committee meeting of December 3, 2025.  
*The minutes of December 3, 2025 Audit and Finance Committee meeting were approved on Mayor Watson's motion, Council Member Vela's second on a 5-0 vote.*

### Discussion and Possible Action

2. Discussion and possible action regarding bond programs.  
*The committee received a presentation from Diana Thomas and Carrie Rogers.*
3. Discussion and possible action regarding establishing an officeholder expense policy.  
*The committee received a presentation from Jason Hadavi, City Auditor.*
4. Discussion and possible action regarding establishing a Comprehensive Efficiency Assessment for the City.  
*The committee received a presentation from Jason Hadavi, City Auditor.*

### Briefings

5. Fiscal Year 2024-2025 financial report.  
*The committee received a briefing from Kerri Lang, Director of Office of Budget and Organizational Excellence*
6. Update on debt capacity calculations regarding 2026 bonds.  
*The committee received a briefing from Kim Olivares, Director of Financial Services.*
7. Audit on speed reduction efforts.  
*The committee received a briefing from Sam Socolow, Auditor of the City Auditor's Office.*

Future Items

8. Identify items to discuss at future meetings.

Previously Distributed Memos to Mayor and Council (Information only; not for discussion)

- Mueller Master Development Agreement Assignment Update memo dated December 10, 2025.
- Fiscal Year 2025-2026 Amended Budget memo dated December 29, 2025.
- Additional Information on 2025 FEMA Reimbursements memo dated December 30, 2025.

**Mayor Kirk Watson adjourned the committee meeting at 12:50 p.m.**