MINUTES OF THE BOARD OF DIRECTORS MEETING

AUSTIN HOUSING FINANCE CORPORATION

SEPTEMBER 11, 2025

The Austin Housing Finance Corporation Board of Directors (Board) was convened on September 11, 2025, in the Council Chambers of City Hall, 301 West 2nd Street, Austin, Texas 78701, and via videoconference. The Board considered the following items.

President Watson called the meeting to order at 11:23 a.m. Directors Harper Madison and Qadri appeared via videoconference.

CONSENT AGENDA

The following items were acted on by one motion.

AHFC1. Approve a resolution authorizing the issuance of Ausitn Housing Finance Corporation multifamily housing revenue bonds in an amount up to $25,000,000 to 5900 Pleasant Valley, LP, or an affiliated entity, to finance the development of Sycamores at Pleasant Valley, located at or near 5901 South Pleasant Valley Road, Austin, Texas 78744; make certain approvals due to recent legislation; approve related documents in substantially the form attached to the resolution; and authorize specific named representatives of the Austin Housing Finance Corporation to execute the documents relating to issuance of the bonds and closing the transaction. Funding: The tax exemption includes the City of Austin portion of property taxes, resulting in additional revenue which will aid in the development and preservation of long-term affordable housing.
Resolution No. 20250911-AHFC001 was approved on consent on Vice President Fuentes' motion, Director Ellis' second on an 11-0 vote.

AHFC2. Authorize negotiation and execution of an amendment to the agreement with Texas RioGrande Legal Aid, Inc. for eviction representation and outreach services to increase the contract amount by $230,000, for a total contract amount not to exceed $725,000. Funding: Funding in the amount of $725,000 is available in the Fiscal Year 2025-2026 Capital Budget of the Austin Housing Finance Corporation.
The motion authorizing the negotiation and execution of an amendment to the agreement with Texas RioGrande Legal Aid, Inc., was approved on consent on Vice President Fuentes' motion, Director Ellis' second on a 10-0 vote. Director Vela recused.

President Watson adjourned the meeting at 11:31 a.m. without objection.