

**AMENDMENT NUMBER 1
TO THE INTERLOCAL AGREEMENT
BETWEEN CITY OF AUSTIN AND AUSTIN COMMUNITY COLLEGE DISTRICT
FOR A FASHION INCUBATOR PROGRAM**

This Amendment Number 1 (“Amendment”) to the Interlocal Agreement between the City of Austin (“City”) and Austin Community College (“ACC”) for ACC’s Fashion Incubator program (City contract MA 5500-NI220000029). The Agreement is amended as shown below:

1.0 Section III.A. is amended to read as follows:

III. Obligations of the City

A. The City shall reimburse ACC for the cost of leasing the Equipment (the “Equipment Lease”) pursuant to the Equipment Lease in an amount not to exceed \$59,980 in year one and \$61,360 in years two and three per year, for a total agreement amount not to exceed \$165,000~~\$182,700~~ over three years. The City agrees to reimburse ACC on an annual basis for the term of this Agreement (as provided below) within thirty (30) days after ACC provides the City with receipt of payment for the Equipment Lease. The City represents that the cost of the Equipment Lease for the three (3) year term under the Lease has or will be approved by the City Council but is subject to annual appropriation by the City Council.

2.0 All other terms and conditions as stated in the Contract shall remain in effect.

In witness whereof, the parties have caused duly authorized representatives to execute this Contract Amendments on the dates set forth below.

CITY OF AUSTIN:

AUSTIN COMMUNITY COLLEGE:

Sylvonia Holt-Rabb
Director
COA Economic Development Department

Dr. Richard Rhodes
Chancellor
Austin Community College District

Date

Date

APPROVED AS TO FORM:

Ron Pigott
Assistant City Attorney
City of Austin
Law Department

Cobby Caputo
Attorney for
Austin Community College District

Print attorney name:

Print attorney name: