

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager, or designee, is authorized to negotiate and execute an Advance Funding Agreement with the Texas Department of Transportation for the City's commitment to fund up to \$20,000,000 for 100 percent design of cap decks and associated tunnel elements to be integrated into the IH-35 Capital Express Central Project using funding from the State Infrastructure Bank financial assistance loan or Certificates of Obligation, with the City being responsible for any cost overruns.

ADOPTED: _____, 2025 **ATTEST:** _____
Erika Brady
City Clerk