

**RESOLUTION NO. \_\_\_\_\_**

**WHEREAS**, the City of Austin, Texas (Sponsor) created the Austin Housing Finance Corporation (Issuer) in accordance with Chapter 394 of the Texas Local Government Code, as amended (the Act) for the public purpose and function, among others, of providing a means to finance the cost of residential developments that will provide decent, safe, and sanitary housing at affordable prices for residents of the City; and

**WHEREAS**, the Issuer is authorized by the Act to issue its revenue bonds on behalf of the Sponsor for the purpose of financing all or part of the costs of a development, and to loan the proceeds thereof to finance all or part of the costs thereof; and

**WHEREAS**, the Issuer, by resolution (the Bond Resolution) adopted September 11, 2025, and attached as **Exhibit A**, has authorized the issuance and sale of its Multifamily Housing Revenue Bonds (Sycamores at Pleasant Valley), Series 2025 (the “Bonds”) in the aggregate principal amount not to exceed \$25,000,000 and by the Bond Resolution has also authorized a Trust Indenture by and between Zions Bancorporation, National Association (the Trustee) and the Issuer wherein the Issuer agrees to issue and sell the Bonds to provide funds to finance a project located within the city of Austin, Texas (the Trust Indenture); and

**WHEREAS**, the Act requires that the governing body of the Sponsor approve, the issuance of issue bonds approved by the Issuer; and

**WHEREAS**, Council has reviewed the proceedings relative to the issuance of the Bonds and, by adoption of this resolution, intends to approve the issuance of the Bonds; and

26           **WHEREAS**, it is necessary and advisable that this resolution be adopted;  
27           **NOW, THEREFORE,**

28           **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

29           The Bond Resolution to be adopted by the Issuer authorizing the execution of  
30           the Trust Indenture and authorizing the sale of the Bonds, in substantially the form  
31           and substance attached to this Resolution and made a part hereof for all purposes, is  
32           hereby specifically approved, and the Bonds may be issued as provided for therein.

33           **BE IT FURTHER RESOLVED:**

34           The Trust Indenture, in substantially the form and substance as attached to the  
35           Bond Resolution and made apart hereof and thereof for all purposes, is hereby  
36           approved, and the Bonds in the principal amount not to exceed \$25,000,000, may be  
37           issued pursuant thereto for the purpose of financing the cost of acquiring,  
38           constructing, or equipping or causing to be acquired, constructed or equipped the  
39           project as defined and described therein, which development was and is in  
40           compliance with the Act.

41           The development is also approved as a development for purposes of House  
42           Bill 21 of 89th Texas legislative session, which amended the Act. Moreover,  
43           Sponsor authorizes the Issuer to make any elections required by House Bill 21.

**BE IT FURTHER RESOLVED:**

Council authorizes, empowers, and directs Erika Brady, City Clerk, to  
certify this resolution.

**ADOPTED:** \_\_\_\_\_, 2025      **ATTEST:** \_\_\_\_\_

Erika Brady  
City Clerk

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