

RBA Backup

Item Title: RBA Backup – Ada Anderson Place

Estimated Sources and Uses of Funds

Sources of Funds		Uses of Funds	
Debt	8,200,000	Off-Site	154,100
Other	490,600	Site Work	1,281,200
AHFC Loan	6,400,000	Building Costs	11,186,000
		Contingency	600,000
		Contractor Fees	1,000,000
		Construction Loan(s)	56,200
		Developer Fee	500,000
Total	\$15,090,600		\$15,090,600

Project Unit Mix

Summary of Rental Units by MFI Level & Bedroom Count

MFI Served	2 Bedroom	3 Bedroom	4 Bedroom	Total Units
60% MFI	5	3	0	8
80% MFI	3	17	4	24
Total Units	8	20	4	32

Developer Information

Guadalupe Neighborhood Development Corporation (GNDC) is a nonprofit affordable housing provider that has served East Austin for over 45 years since its founding in 1981. GNDC pioneered the first Community Land Trust program in Texas and currently manages over 100 rental units while developing the 11-acre, 125-unit Guadalupe-Saldaña Net-Zero Subdivision - an innovative mixed-income community featuring net-zero energy homes. The organization is experienced in multiple funding sources including LIHTC and routinely partners with AHFC to deliver both affordable rental and ownership housing.