

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

12/12/24
 Transportation and Public Works
 Special Revenue

SUBJECT: Approve an ordinance authorizing negotiation and execution of an agreement with the United States Department of Transportation, Neighborhood Access and Equity grant program, in the amount of \$105,200,000, with the required City match of \$45,000,000 for a total of \$150,200,000, for the Our Future 35: Reconnecting Austin to the Downtown Core Construction Grant for the Cesar Chavez to 4th Street Cap, a Texas Department of Transportation roadway project; amending the Fiscal Year 2024-2025 Transportation and Public Works Department Special Revenue Fund (Ordinance No. 20240814-007) to accept and appropriate \$105,200,000 in grant funds from the United States Department of Transportation's Neighborhood Access and Equity program; and amending the Fiscal Year 2024-2025 Transportation and Public Works Department Capital Budget (Ordinance No. 20240814-007) to transfer in and appropriate \$105,200,000 in grant funds for the construction needs associated with the I-35 Cap and Stitch initiative.

	2024-2025 Approved	This Action	2024-2025 Amended
Special Revenue Fund			
Neighborhood Access and Equity Grant	0	105,200,000	105,200,000
Total	0	105,200,000	105,200,000
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Total Revenue	105,200,000	0	0	0	0
Total Expenditures	105,200,000	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: In March 2024, USDOT notified the City that it had received a construction grant award in the amount of \$105,200,000 for construction of the cap structure and minimum amenities from Cesar Chavez to 4th Street. The City committed to a \$45 million local match in the application.