

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

10/10/24

**CONTACT DEPARTMENT(S):**

Financial Services

**FUND:**

Special Revenue

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2024-2025 Financial Services Department Operating Budget Special Revenue Fund (Ordinance No. 20240814-007) to reallocate \$920,000 of American Rescue Plan Act funding appropriations related to the Coronavirus disease outbreak and recovery efforts to increase funding for homelessness services.

**CURRENT YEAR IMPACT:**

	2024-25 Approved	This Action	2024-25 Amended
U.S. Department of Treasury, American Rescue Plan Funding Period: 3/11/21 - 12/31/2024			
<b>Category</b>			
Creative Sector	12,705,610		12,705,610
Economic Development	28,176,868		28,176,868
Health	46,300,000	(890,000)	45,410,000
Homelessness	95,300,000	920,000	96,220,000
Resilience	6,000,000	(30,000)	5,970,000
<b>Total</b>	<b>188,482,478</b>	<b>0</b>	<b>188,482,478</b>

**FIVE-YEAR IMPACT:**

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Total Revenue	0	0	0	0	0
Total Expenditures	0	0	0	0	0
Net Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** Staff performed an analysis to identify projects from which small amounts of funding could potentially be reallocated without materially affecting delivery of the services originally outlined in the scope of these projects. As a result, staff identified \$920,000 of currently unobligated funding from the Health and Resilience service areas that could be reallocated to the Homelessness service area to support an increase in available funding for the Homelessness Engagement Assistance Response Team (HEART) project.