

CAPITAL BUDGET FISCAL NOTE

CONTACT DEPARTMENT(S):

Capital Delivery Services

SUBJECT: Approve an ordinance amending the Fiscal Year 2024-2025 Capital Delivery Services Special Revenue Fund (Ordinance No. 20240814-007) to accept and appropriate \$50,000,000 in grant funds from the Federal Emergency Management Agency through the Texas Department of Emergency Management and amending the Fiscal Year 2024-2025 Capital Delivery Services Capital Budget (Ordinance No. 20240814-007) to transfer in and appropriate \$50,000,000 for the South Austin Regional Wastewater Treatment Plant/Sand Hill Energy Center Flood Mitigation project.

FISCAL ANALYSIS

Department:	Capital Delivery Services
Funding Source(s):	Federal Emergency Management Agency
Total expenses reimbursed:	\$50,000,000

Total Amount of this Action \$50,000,000

ANALYSIS / ADDITIONAL INFORMATION: Pending Council approval of this item, the City will accept and appropriate \$50,000,000 in grant funds to implement the Phase B project. These grant funds are provided by the Federal Emergency Management Agency (FEMA) Hazard Mitigation Assistance programs, including their Building Resilient Infrastructure and Communities (BRIC) grant, the Texas COVID-19 Pandemic grant (DR4485), and Flood Mitigation Assistance grant. A City funding match of \$65,000,000 is required and is available in the Austin Water, Austin Energy, and Transportation and Public Works Departments' Capital Budget.

The General Fund will not be required to contribute additional funds beyond those currently budgeted to this grant. When the grant funds expire, the department's need for continuing funding will be evaluated and may be denied.